



North Carolina Local Asset Poverty Index Forsyth

Assets matter for a family’s economic stability, children’s economic opportunity and intergenerational mobility. Asset poverty is defined as the lack of sufficient financial resources to remain above the Federal Poverty Level for three months without earned income.

Category	Income Poverty	Asset Poverty
Total	11%	31%
<i>Housing Tenure</i>		
Homeowners	4%	6%
Renters	22%	71%
<i>Race</i>		
White	6%	20%
Black	21%	53%
Latino	22%	70%
Asian	N/A	N/A
Native	N/A	N/A
<i>Education</i>		
High school degree or less	18%	46%
Some college, including Associates Degree	9%	30%
Bachelors Degree	5%	15%
Advanced degree	2%	9%
<i>Age</i>		
Under 35	18%	51%
35-44	7%	28%
45-54	6%	19%
Over 55	10%	16%
<i>Family Composition</i>		
Married, no children at home	3%	15%
Married, children at home	3%	19%
Single, no children at home	15%	40%
Single, children at home	26%	56%
<i>Income Status</i>		
In Income Poverty	100%	65%
Not in Income Poverty	0%	27%

For information about the methodology used to develop the N.C. Local Asset Poverty Index and for data from other counties go to www.ncchild.org, select “Economic Security.”